

October 16, 2006

October 16, 2006 - Brief to BC Legislative Committee

Crown Land and Housing

The Issue

Key factors contributing to the significant increases in property values in recent years throughout Greater Victoria area are high demand and a lack of supply of new land for housing.

VREB Position

More crown land should be made available for housing on a leased basis so that tomorrow's generation will be able to afford to buy a home.

The Minister of Housing should establish a Land/Housing Supply Task Force to examine how more land and housing could be made available to new and young British Columbians on an attractive/affordable basis.

News Release: October 3, 2006 - REALTORS® of Greater Victoria Call for More Land to be Made Available for Housing.

Update

No action has been taken on this recommendation.

Ratification

Position ratified by the VREB Directors, September 2007.